

# Why Rates Increase?

## 10 Reasons



### 1 There is no such thing as a little fender bender

A collision of any kind may require a bumper replacement and a recalibration of your vehicle's computer system.

### 2 Increasing number of injuries not minor

Albertans injured in a vehicle accident are claiming for more serious injuries. The average cost per accident continues to increase annually.



### 3 Safety does not always mean savings

Newer vehicles include autonomous capabilities like collision avoidance features, and park assist to keep you and your passengers safe. However, they use complex computers and sensors that cost more to repair.

### 4 Distracted driving outpaces impaired driving

Distracted driving is the leading cause of accidents and death. Annually, there are over 20,000 convictions for distracted driving in Alberta.



### 5 Weather related events

The increasing frequency and intensity of weather related events like hail, flooding, and wildfire is impacting your rates.

### 6 Where you live is higher risk

Trends might indicate where you live is a higher risk for collisions, theft, or other incidents. Do you live in a city or in rural Alberta? There are different risks based on your location.



### 7 Windshields now have built-in technology

New advanced driver assistance systems make windshields more expensive to replace and may require recalibration of your vehicle's computer system following windshield replacement.

### 8 Increasing fraudulent claims

Accidents are being staged, resulting in fraudulent claims. Some accident victims are exaggerating the extent of their injury to seek a larger settlement.



### 9 Alberta leads in vehicle theft across the country

Approximately one out of every 250 vehicles were stolen each year. Reduce theft by locking your vehicle.

### 10 Increased cost for medical services

It's not just physical repairs to your vehicle that are increasing costs. If you are injured you may need medical services like physiotherapy or chiropractic to recover.



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