

Notice to Interested Parties

Annual Review of Industry Experience as of December 31, 2025 for Private Passenger Vehicles

Purpose

The Automobile Insurance Rate Board (AIRB) is issuing this notice to advise all interested parties the AIRB has commenced its 2026 annual review for private passenger vehicles (PPV). This review analyzes industry loss experience as of December 31, 2025, for PPV to establish Industry Benchmarks used in the review of insurers' rate filings and opining on the reasonableness of assumptions for submission on or after October 1, 2026.

Background

Section 9 of the Automobile Insurance Premiums Regulation requires the AIRB to conduct an annual review of automobile insurance trends and premiums for PPV. The AIRB believes it should use the most current available data in its review of rate filings and as such also conducts a semi-annual review for PPV and an annual review for commercial vehicles.

Process

Annually, the AIRB requests its consulting actuary, Risk Consulting Services, (RCS) to complete a draft Review of Industry Experience (report), as of December 31 once the data is available. The AIRB reviews the draft report and seeks feedback from interested parties. This Notice initiates this feedback process and provides a timeline of important dates and ways to participate and provide input to the AIRB.

The draft report is available on the AIRB website. RCS will review all comments received, update their report based on any new information provided and submit a final report to the AIRB. The AIRB will review and approve the final report and issue a Bulletin providing the Industry Benchmarks used as a reference when reviewing individual insurer rate filings and opining on the reasonableness of assumptions for submissions made on or after October 1.

In addition, the AIRB has conducted a survey of Albertans to inform us on sentiments related to several auto insurance issues. The 2026 Consumer Perspectives report has been posted to the AIRB website.

Important Dates

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| 1 June 17, 2026 | Preliminary Review of Industry Experience posted to AIRB website |
| 2 August 4, 2026 | Deadline for written submissions |
| 3 No later than September 30, 2026 | Final Review of Industry Experience and Industry Benchmarks posted to website |



Action Required

The AIRB invites all interested parties to review RCS's Preliminary Review of Industry Experience posted to the [AIRB's website](#). The AIRB and its consulting actuary welcome comments and feedback related to the benchmarks proposed in the draft report. Written submissions will be accepted by Email to airb@gov.ab.ca and must be received by **2:00 PM MDT Tuesday August 4**.

Public Disclosure of all Written Submissions

Subject to section 816 of the Insurance Act, any information (including personal or business information) submitted to the AIRB for consideration in the annual review process will be made available on our website.

Should you have any questions relating to this Notice, please contact our office at (780) 427-5428 or by email: airb@gov.ab.ca.

Laurie Balfour, MBA, CPA, CMA
Executive Director