

# Bulletin to Interested Parties

## Care-First Benchmarks & Filing Guidance

### Purpose

The Automobile Insurance Rate Board (AIRB) is issuing this Bulletin to advise all automobile insurers operating in Alberta of the Care-First benchmarks and filing guidance for implementation filings applicable to all vehicle types.

### Background

In accordance with AIRB Policy [Po4 Automobile Insurance Rating Program Approvals](#), the AIRB develops and updates filing guidelines to communicate the requirements and expectations for submitting a request to change or adopt a new rating program. The AIRB regularly reviews its filing guidelines to provide the most current information to insurers in preparing their filings to change or adopt a rating program.

In following a process consistent with those outlined in [Po5 – Review of Automobile Insurance Trends and Premiums](#) the AIRB developed Industry Benchmarks specific for the implementation of Care-First to support insurers when preparing rate filings. While the AIRB and its consulting actuary normally use the Industry Benchmarks as a reference when reviewing individual insurer’ filings and opining on the assumptions’ reasonableness, for Care-First implementation insurers will use these benchmarks unless otherwise noted in the Care-First Filing Guidelines. As always, when permitted, the insurer’s data must support assumptions that vary significantly from industry experience.

### Action Required

Based on the Care-First Actuarial Costing Final Report, as posted on our website, the AIRB has adopted the following Industry Benchmarks to be used in Care-First implementation filings.

**Table 1 – Care First Reform Costing Required Average Premium**

	Private Passenger Vehicle	Commercial Vehicle	Motorcycle
Bodily Injury Net of Loss Transfer	\$70.84	\$222.07	\$30.27
Accident Benefits			
Health Levy	\$58.24	\$46.65	\$4.62
Income Replacement & Other Monetary Benefits	\$289.60	\$94.23	\$380.47
Health Care & Related Expenses	\$201.39	\$147.70	\$161.93
Death Benefits & Related Expenses	\$15.74	\$24.06	\$35.19
Permanent Impairment	\$55.90	\$85.44	\$289.99
Underinsured Motorist	\$0.23	\$1.64	\$1.05
Incoming Loss Transfer	-\$14.48	-\$5.47	-\$235.59
Accident Benefits Sub Total			
SEF 44 – Underinsured Motorist	\$0.64	\$2.28	\$6.43

Table 20 & Table 21 – Care First Reform Costing Required Premium

	Accident Benefits	Bodily Injury
All Terrain Vehicles	\$56.31	\$4.36
Private Passenger Vehicle Farmers	\$96.47	\$34.51
Snow Vehicles	\$60.38	\$28.35
Motorhomes	\$66.67	\$6.35
Antique & Classic Cars	\$54.82	\$25.21
Taxis – Individually Rated	\$1,743.30	\$129.09
Public Buses	\$2,318.78	\$132.83
School, Hotel, Summer, Camp, Resort, & Golf & Country Club Buses	\$923.16	\$155.57
Funeral Carriages & Hearses	\$928.23	\$106.90
Ambulances	\$916.16	\$102.39
Miscellaneous Public Automobiles	\$1,380.34	\$102.40

For the convenience of insurers implementing Care-First in their rating programs, the AIRB is also providing the schedules and exhibits from the Care-First Actuarial Costing Final Report on our website in Excel.

Should you have any questions relating to this Bulletin, please contact our office at (780) 427-5428 or by email: [airb@gov.ab.ca](mailto:airb@gov.ab.ca).

Laurie Balfour, MBA, CPA, CMA  
Executive Director