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Bulletin to All Private Passenger Automobile Insurers

Approval of 2015 CLEAR Rate Group Tables

The Automobile Insurance Rate Board (AIRB) is issuing this Bulletin to advise all private passenger automobile insurers operating in Alberta that on December 17, 2014, the Board approved the 2015 CLEAR rate group tables for use in Alberta.

Background:

On July 1, 2014, the new *Automobile Insurance Premiums Regulations* came into effect. The Board's mandate was expanded to regulate both basic and additional coverage. As most private passenger automobile insurers adopt CLEAR rate group tables published by the Insurance Bureau of Canada (IBC) to price additional coverage, the Board will review and approve each version of the CLEAR tables beginning with tables developed for use in 2015. The AIRB will then issue a Bulletin advising insurers that it has approved the current year CLEAR tables, at which time insurers may submit filings to adopt the most recent approved version.

The Process:

The Board's filing guidelines require that "[an] insurer that adopts CLEAR tables to set rate groups is required to adopt the latest AIRB approved CLEAR tables in its mandatory three year filing".

The type of filing required to adopt the 2015 CLEAR rate group tables depends on whether the combined changes being proposed meet the requirements for a simplified filing or not.

Should you have any questions relating to this Bulletin, please contact our office at (780) 427-5428 or Alberta toll free at 310-0000 or by email vivian.cao@gov.ab.ca or kimberley.kern@gov.ab.ca.

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