

Bulletin to Insurers

Updates to Filing Guidelines

Bulletin 01-2024

January 26, 2024

Purpose

The Automobile Insurance Rate Board (AIRB) is issuing this Bulletin to advise all automobile insurers operating in Alberta of amendments to the filing guidelines for both private passenger and other than private passenger vehicles.

Background

In accordance with [AIRB Policy Po4 Automobile Insurance Rating Program Approvals](#), the AIRB develops and updates filing guidelines to communicate the requirements and expectations for submitting a request to change or adopt a new rating program.

Process

The AIRB regularly reviews its filing guidelines to provide the most current information to insurers in preparing their filings to change or adopt a rating program.

The changes to the filing guidelines and technical guidance effective for rate approvals after February 1, 2024 include:

File and Use - PPV and Motorcycles

- 1 Add new section expanding file and use filings for PPV and motorcycles. A new bullet was added:
"Proposing an increase in overall rate level of no more than +10.00% (for basic and overall coverage) in one policy year, where supported by the residual indication from last full filing".

Threshold Where the AIRB May Waive the Requirement for a Full Filing

- 2 In the Note under the file and use filing guidelines has been updated to increase the threshold to 15,000 exposures per class of business.

Action Required

The AIRB requires all insurers follow the latest filing guidelines when preparing their filings for submission effective immediately.

Should you have any questions relating to this Notice, please contact our office at (780) 427-5428 or by email: airb@gov.ab.ca.

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