

BULLETIN: 02-2020
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Notice to All Stakeholders

Filing Guidelines Update

Purpose:

The Automobile Insurance Rate Board (AIRB) is issuing this Bulletin to advise all automobile insurers operating in Alberta of amendments to the filing guidelines for both private passenger and other than private passenger vehicles.

Background:

Effective July 1, 2014, the AIRB introduced new filing guidelines as a result of the changes to the Automobile Insurance Premiums Regulation. The Board has approved several amendments to the guidelines with the most recent versions effective July 1, 2019.

Process:

The AIRB regularly reviews the filing guidelines. For this revision, amendments were made to streamline the flow of the guidelines, clarify the instructions and reduce redundancy. The following amendments to the filing guidelines, Appendix A and Appendix B are effective July 1, 2020:

- Full and Simplified Filing Guidelines:
 - Reduce current four (4) guidelines to two (2) guidelines by combining private passenger and other than private passenger vehicles for both full and simplified guidelines.
 - Update the filing requirements for clarity and reduce redundancy.
 - Add filing instructions for those insurers who write very few risks.
 - Add filing requirements to reflect the effects of changes as a result of COVID-19 relief measures.
 - Update category listing for miscellaneous vehicles.
 - Clarify underwriting changes must be submitted in Word format with track changes.
 - Add recommendation to encourage insurers to contact the AIRB prior to the development of a filing.
- Update Appendix A:
 - Combine Appendix A for all filing types into one document.
 - Remove "Instructions for Appendix A" from the filing guidelines and move into Appendix A.
 - Remove some filing requirements such as distribution of risks by policy term, 36 month rate change history, and expected filing date for dependent categories.
 - Combine proposed rate level changes into one chart.
 - Embed formulae into cells.
 - Add requirement to provide current and proposed capping measures.
 - Update category listing for miscellaneous vehicles.
- Update Appendix B:
 - Combine Appendix B for all filing types into one document.

The AIRB recommends insurers review these updated guidelines and Appendix A before developing a new filing.

Action Required:

The AIRB requires all insurers follow the latest filing guidelines when preparing their filings and expects insurers will submit the latest version of Appendix A and Appendix B for all filings submitted after July 1, 2020.

Should you have any questions relating to this Bulletin, please contact the AIRB at (780) 427-5428 or by email bf.airb@gov.ab.ca.

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