

Bulletin to Insurers

Updates to Filing Guidelines

Bulletin 04-2024

April 26, 2024

Purpose

The Automobile Insurance Rate Board (AIRB) is issuing this Bulletin to advise all automobile insurers operating in Alberta of updates to the filing guidelines and technical guidance applicable to all vehicle types.

Background

In accordance with AIRB Policy [Po4 Automobile Insurance Rating Program Approvals](#), the AIRB develops and updates filing guidelines to communicate the requirements and expectations for submitting a request to change or adopt a new rating program.

The AIRB regularly reviews its filing guidelines to provide the most current information to insurers in preparing their filings to change or adopt a rating program.

Process

The proposed changes expand the file and use filings while ensuring boundaries are maintained to ensure consumer protection and make minor edits to the technical guidance. The changes are effective for rate approvals after May 1, 2024, and include:

Filing Guidelines

- 1 General clean up and simplification
 - ⚙ Move the definition of Good Driver to the Technical Guidance.
 - ⚙ Remove repetition on what vehicle types are included in miscellaneous classes, and the AIRB's discretion to waive certain filing requirements.
 - ⚙ Remove requirement for additional reporting on number of exposures rated as good driver, which was required to understand number of drivers who would expect to be capped at the rate of inflation at initial implementation.
- 2 Simplify requirements for file and use
 - ⚙ Simplify list of changes permitted under file and use to two criteria, allowing insurers to propose any change provided it meets the rate approval and consumer impact thresholds.
- 3 Remove non actuarial full filings
 - ⚙ To reflect how filings have mainly handled and streamline not reduce the review or documentation which may be requested.
- 4 Clarify circumstances for full filings
 - ⚙ Add where actuarial analysis is needed to support an insurer's proposed rate change.

Technical Guidance

- 1 Add the definition of Good Driver, previously detailed in the filing guidelines.
- 2 Separate commercial vehicle class from other than PPV in the definitions.
- 3 Add definition for Conditionally Approved Endorsements.
- 4 Make minor wording changes to simplify language.

Action Required

The AIRB requires all insurers follow the latest filing guidelines when preparing their filings for submission effective immediately:

Should you have any questions relating to this Notice, please contact our office at (780) 427-5428 or by email: airb@gov.ab.ca.

Laurie Balfour, MBA, CPA, CMA
Executive Director