

## Bulletin 05-17

September 29, 2017

**To: Private Passenger Automobile Insurers**

**Subject: Grid Premiums Effective January 1, 2018**

After considering all of the oral and written information presented through the open meeting process, including the analysis and the findings presented by its actuary, Oliver Wyman, the Board is issuing Order No. 01-17 increasing the current Grid rate level by +10% effective January 1, 2018. The adjustment is in accordance with Schedule 3, Section 3(1) of the *Automobile Insurance Premiums Regulation*.

Order 01-17 included the following table of premiums for the Grid rating program in satisfaction of the requirements under the Regulation. All insurers must implement these premiums effective January 1, 2018.

Grid Base Premiums as of January 1, 2018

| Policyholder's<br>choice of coverage | Territory        |                 |
|--------------------------------------|------------------|-----------------|
|                                      | Edmonton/Calgary | Rest of Alberta |
| \$200,000                            | \$2,228          | \$1,781         |
| \$250,000                            | \$2,297          | \$1,838         |
| \$300,000                            | \$2,346          | \$1,877         |
| \$400,000                            | \$2,429          | \$1,943         |
| \$500,000                            | \$2,488          | \$1,991         |
| \$750,000                            | \$2,543          | \$2,035         |
| \$1,000,000                          | \$2,619          | \$2,096         |
| \$2,000,000                          | \$2,855          | \$2,285         |

Insurers must send an acknowledgement to this office by December 1, 2017, verifying that they have made provisions to comply with Order No. 01-17. The order can be viewed on our website at <http://airb.alberta.ca/industry-information/communications/orders/>.

Sincerely,

*"Original signed"*

Del Dyck CPA, CMA, CLGM  
Executive Director