

BULLETIN: 05-2021
DATE: APRIL 1, 2021

Bulletin to All Insurers
Usage Based Insurance Program Guidance
Effective April 1, 2021

Purpose:

The Automobile Insurance Rate Board (AIRB) is issuing this Bulletin to advise all automobile insurers operating in Alberta the AIRB has posted guidance for the implementation and modification of usage based insurance (UBI) programs filings in the Technical Guidance Document.

Background:

Bill 41 Insurance (Enhancing Driver affordability and Care) Amendment Act introduced a number of reforms to the Insurance Act and regulations, including removing current restrictions on usage based insurance.

The Superintendent of Insurance revoked their October 2019 UBI Bulletin effective December 18, 2020 and the AIRB posted their guidance at the same time.

Process:

The January 1, 2021 UBI filing guidelines are revoked and new guidance for filings including UBI is effective April 1, 2021.

Insurers wishing to include UBI in the rating program can do so through a full or simplified filing.

Action Required:

Insurers should reference the Technical Guidance document located on the Filing Guideline section of our website when preparing to file for a change to UBI programs.

Should you have any questions relating to this Bulletin, please contact our office at (780) 427-5428 or by email: airb@gov.ab.ca.

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