

Bulletin to Insurers

Updates to Technical Guidance

Bulletin 05-2024

July 8, 2024

Purpose

The Automobile Insurance Rate Board (AIRB) is issuing this Bulletin to advise all automobile insurers operating in Alberta of updates to the technical guidance which accompanies the Filing Guidelines and is applicable to all vehicle types.

Background

In accordance with AIRB Policy [Po4 Automobile Insurance Rating Program Approvals](#), the AIRB develops and updates filing guidelines to communicate the requirements and expectations for submitting a request to change or adopt a new rating program.

The AIRB regularly reviews its filing guidelines and technical guidance to provide the most current information to insurers in preparing their filings to change or adopt a rating program.

Process

The changes made to the technical guidance are effective for rate approvals after July 8, 2024, and include:

- 1 COVID 19
 - ⚙ Minor wording change to reflect the most up to date requirements under the Adjustment to Experience Period Loss Data to a Post-COVID-19 Level Expected During the Proposed Rate Program section.
- 2 Rate Change Approvals
 - ⚙ Add “individual” and a reference to Filing Guidelines to provide clarity on the AIRB’s expectation when approving rate change in the filings.
- 3 Rating Territory
 - ⚙ Remove item 4 - “Initial filing to change rating territories after March1, 2021, cannot result in an overall rate increase” given insurers have implemented since territory moratorium was lifted in 2021.
- 4 Withdrawal from the Market
 - ⚙ Add withdrawal from the market section to clarify the requirement and process when insurers apply to withdrawal from the market under Section 611 of the Insurance Act for all lines of business.

Action Required

The AIRB requires all insurers follow the latest filing guidelines and technical guidance when preparing their filings for submission effective immediately.

Should you have any questions relating to this Bulletin, please contact our office at (780) 427-5428 or by email: airb@gov.ab.ca.

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