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Bulletin to All Private Passenger Vehicle Insurers

Approval of 2020 CLEAR Rate Group Tables

The Automobile Insurance Rate Board (AIRB) is issuing this Bulletin to advise all private passenger vehicle insurers operating in Alberta on November 22, 2019, the AIRB approved the 2020 CLEAR Rate Group Tables (CLEAR) for use in Alberta.

Background:

Most private passenger vehicle insurers adopt CLEAR published by the Insurance Bureau of Canada to price accident benefits and additional coverage.

Since the expansion of the AIRB's mandate to regulate additional coverage in 2014, the AIRB has reviewed and approved each version of the CLEAR beginning with the 2015 CLEAR.

The Process:

The AIRB's filing guidelines state "Insurers are required to adopt either the latest AIRB approved CLEAR or an alternate method in its mandatory three-year filing". Insurers may choose to adopt the CLEAR annually but it is not required.

The type of filing required to adopt the 2020 CLEAR depends on whether or not the proposed changes meet the requirements for a simplified filing.

Should you have any questions relating to this Bulletin, please contact our office at (780) 427-5428 or by email: airb@gov.ab.ca.

"Original Signed"

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