

NOTICE: 10-2023
DATE: SEPTEMBER 28, 2023

Notice to All Stakeholders

Publishing of 2023 Market and Trends Report

Purpose:

The Automobile Insurance Rate Board (AIRB) is issuing this notice to announce the publication of the 2023 Market and Trends Report.

Background:

Since 2020, the AIRB has issued a Market and Trends Report annually. The AIRB monitors industry trends and developments to inform its board members, the Government of Alberta, and other industry stakeholders. Further, the AIRB evaluates affordability, accessibility, and service quality by monitoring relevant indicators influenced by competition, consumer knowledge, and industry trends. This report mainly focuses on affordability, accessibility, competition, and industry trends.

Announcement:

The 2023 Market and Trends Report continues to report on key market and industry trends while including some new information to inform stakeholders on the auto insurance market in Alberta. The AIRB continues to monitor trends on inflation, insurer profitability and affordability of premiums for Alberta drivers.

Action Required:

Find the 2023 Market and Trends Report on the AIRB website at <https://albertaairb.ca/for-industry/market-and-trends-report/>.

Should you have any questions relating to this Notice, contact our office by email: airb@gov.ab.ca or phone: 780-427-5428.

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